

# Experience the Genius and Efficiency of QC Compliance



## ACES IQ

ACES Intelligent Questionnaires (ACES IQ) provides preset and user-definable quality control audit questions addressing GSE, agency, state law, and federal regulations.

At ARMCO, we know the number one concern for our clients is compliance and staying ahead of the constantly evolving regulatory environment. ACES Intelligent Questionnaires (ACES IQ) provides pre-populated and user-defined quality control audit questions that utilize both standard and multi-answer question sets, filtering capabilities and much more. Loan level data within ACES allow users to further save time and quickly isolate desired question sets.

### KEY BENEFITS

- Industry requirements are continually monitored by a team of compliance professionals
- Loan level data populates pertinent audit questions ensuring compliance and audit efficiency
- Build customized questions addressing your organizations need at no additional cost
- Dynamic citation and requirement resources are provided for all audit questions
- Questionnaires are exportable to Excel for easy peer or regulatory review

Discover **ACES Intelligent Questionnaires**

Call us at (800) 858-1598 or email [sales@armco.us](mailto:sales@armco.us)



## ACES Standard IQ

Information Integrity (9/9) | First Contacts (2/12) | Initial Disclosures (10/10) | Information Com...  
Liquid Assets (2/2) | Assets from Third Parties (5/7) | Non-Liquid Assets (15/15) | Salaried Applica...  
Other Income (10/13) | Property and Valuation (29/29) | File Review (7/7) | Underwriting (76/76)  
Certification, Endorsement and Delivery (9/9)

✓ If the source of funds for any part of the applicant's cash investment in the property is a pe...  
donor meeting the documentation requirements?  
✓ Yes  
No (O-FNM-00234 - Gift letter - Fannie Mae)  
Not Applicable

✓ If the source of funds for any part of the applicant's cash investment in the property is a pe...  
the funds were available from the donor or had been transferred to the borrower?  
Yes  
✓ No (O-FNM-00235 - Gift transfer)  
Not Applicable

✓ Does the transaction qualify for the use of a gift or grant as part of the required cash?

These traditional questionnaires guide auditors through a question driven loan level audit review. Questions are dynamically populated and may be customized to meet your organizational needs.

## ACES Multi-Answer IQ

Compliance - Initial (6/6) | Compliance - Closing (6/6) | Application (2/2) | Credit - Initial Disc...  
Income (3/5) | ATR-QM (5/5) | Credit - Liabilities (1/1) | Information Integrity (2/2) | Property...  
Closing (6/6) | Certification, Endorsement, and Delivery (1/1)

✓ Were assets utilized from any of the following to qualify the loan?  
No  
✓ Yes - Checking/Savings  
Yes - Earnest Money Deposit  
✓ Yes - Gift  
Yes - Retirement  
Yes - Stocks/Bonds  
Yes - Net Proceeds  
Yes - Secondary Financing  
Yes - Grant  
Yes - Business Assets

These innovative questionnaires guide auditors through an efficient multi-answer loan level audit review. Some questions have answer based logic to trigger the appropriate proceeding questions. Questions are dynamically populated and may be customized as well.

### Origination Quality Control Question Sets

Preset QC audit questions address requirements of the GSE's (Fannie Mae & Freddie Mac), Agencies (FHA & VA), all federal regulations and basic state law requirements in all states and territories applicable to loan origination.

#### Questionnaires represent:

- Pre-Funding
- Post-Closing
- Origination State

### Servicing Quality Control Question Sets

Preset QC audit questions address requirements of the GSE's (Fannie Mae & Freddie Mac), Agencies (FHA & VA), all federal regulations and basic state law requirements in all states and territories applicable to servicing.

#### Questionnaires represent:

- Servicing
- Servicing State

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